



Royal India Corporation Ltd.

February 13, 2018

To,
The General Manager,
Dept of Corporate Services
Bombay Stock Exchange Limited
P.J Tower, Dalal Street, Fort,
Mumbai: 400 001

Scrip Code: 512047

Subject: Outcome of Board Meeting.

Dear Sir,

This is with reference to the above subject matter; and per the Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation; 2015; we wish to intimate to your esteemed stock exchange that, the meeting of the Board of Directors of the Company held on today, i.e. Tuesday, February 13, 2018 (as intimated to your earlier) has decided the following:-

- Adopted and approved the Unaudited Financial Results for the quarter ended December 31, 2017.
- Re-appointed Mr. Manish Shah (DIN: 01953772) as a Managing Director of the Company for a term of three years i.e. from February 24, 2018 to February 23, 2021; subject to the members approval in the forthcoming Annual General Meeting of the Company.

The Unaudited Financial Results would be uploaded on the website of the Company i.e. www.ricl.in.

The said meeting commenced at 12:30 p.m. and concluded at 3:00 p.m.

Requesting you to take the same on your record.

Thanking You.

Yours faithfully,
For Royal India Corporation Limited

Siddhi Patil
Siddhi Patil
Company Secretary



Encl: As above



Royal India Corporation Ltd.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017.						
PART - I						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 Dec 2017	30 Sept 2017	31 Dec 2016	31 Dec 2017	31 Dec 2016	31 Mar 2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	(Rs. In Lakhs)					
Revenue from Operations	1,409.31	476.39	7,711.93	5,327.64	18,375.19	28,415.52
Other Income	3.57	3.49	110.96	46.89	181.34	272.14
TOTAL INCOME	1,412.88	479.88	7,822.89	5,374.53	18,556.53	28,687.67
EXPENSES						
Cost of Materials Consumed	1,409.31	489.61	7,094.34	9,708.33	18,452.68	29,397.41
Changes in inventories	(14.36)	(21.97)	764.64	(4,393.36)	77.33	(1,102.33)
Excise Duty on Sale of Goods	-	-	-	-	-	-
Employee Benefits Expense	2.03	2.94	2.75	7.27	6.68	14.72
Finance costs	184.71	171.22	34.36	478.00	51.94	129.74
Depreciation and Amortization Expense	-	-	0.06	-	0.18	0.23
Other Expenses	5.32	8.78	72.52	20.84	118.57	164.31
TOTAL EXPENSES	1,587.01	650.58	7,968.67	5,821.08	18,707.38	28,604.08
Profit Before Exceptional Items and Tax	(174.13)	(170.70)	(145.78)	(446.55)	(150.85)	83.59
Exceptional Items						
Profit Before Tax						
Tax Expenses	-	-	-	-	-	-
a) Current Tax	-	-	-	-	-	(2.49)
b) Deferred Tax	-	-	-	-	-	(43.68)
Profit for the year	(174.13)	(170.70)	(145.78)	(446.55)	(150.85)	37.42
Other Comprehensive Income						
Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
a) Items that will not be classified to profit and loss	-	-	-	-	-	-
b) Income tax relating to Items that will not be reclassified to Profit or loss	-	-	-	-	-	-
Total Comprehensive Income for the year	(174.13)	(170.70)	(145.78)	(446.55)	(150.85)	37.42
Earnings Per Share						
a) Basic EPS (Rs.)	(1.39)	(1.37)	(1.17)	(3.58)	(1.21)	0.30
b) Diluted EPS (Rs.)	(1.39)	(1.37)	(1.17)	(3.58)	(1.21)	0.30
Public Share Holding						
Number of Shares	12,482,749.00	12,482,749.00	12,482,749.00	12,482,749.00	12,482,749.00	12,482,749.00
Percentage of Shareholding	54.08%	54.08%	54.08%	54.08%	54.08%	54.08%

Notes :

- The above results are restated as per the applicable Indian Accounting Standard (Ind AS) and are approved by audit committee and taken on record by the Board of Directors at their meeting held on 13th February, 2018
- The Company had received NIL investor complaints during the quarter ended DEC, 2017.
- There were no investor complaints pending at the beginning and at the end of the quarter.

No. of Complaints pending at the beginning of the quarter	NIL
Add: Complaints received at during the quarter	0
Less: Complaints solved during the year	0
No. of Complaints pending at the end of the quarter	NIL

- The Figures of the previous year/period have been regrouped wherever necessary.
- Segment-Wise Report is Annexed by way of Annexure I

Place : Mumbai
Date : 13/02/2018

For Royal India Corporation Limited

 Manish Navnitbhai Shah
 Managing Director
 DIN: 01953772

62, 6TH FLOOR, C - WING, MITTAL TOWER,
 210, NARIMAN POINT, MUMBAI - 400021.
 TEL.: 022 - 43417777 / 40768888
 FAX : 022 - 22877272
 Email : info@ricl.in Website : www.ricl.in
 CIN : L45400MH1984PLC032274



Royal India Corporation Ltd.

SEGMENT-WISE REPORT - ANNEXURE I				
PART - II				(Rs. in Lakhs)
Particulars	3 months ended on 31.12.2017	3 months ended on 30.09.2017	3 months ended on 31.12.2016	Previous year ended on 31.03.2017
	(unaudited)	(unaudited)	(unaudited)	(Audited)
Segment Revenue				
a) Bullion	1409.31	476.39	7,711.93	21,194.93
b) Diamonds	-	-	-	-
c) Jewellery	-	-	-	7,220.58
d) Securities (Investment)	-	-	-	-
e) Others	-	-	-	-
Total	1,409.31	476.39	7,711.93	28,415.51
Less : - Intersegment Revenue	-	-	-	-
Net Sales/Income from operation	1,409.31	476.39	7,711.93	28,415.51
Segment Results				
[Profit/(Loss) before tax and interest from each segment]				
a) Bullion	14.36	8.74	(147.05)	95.20
b) Diamonds	-	-	-	-
c) Jewellery	-	-	-	25.23
d) Securities (Investment)	-	-	-	-
e) Others	3.57	3.49	1.03	272.16
Total	17.93	12.23	(146.02)	392.59
Less : - i) Finance cost	-	-	-	-
ii) Other un-allocable expenditure net unallocable income	192.06	182.93	0.24	355.17
Total profit before Tax	(174.13)	(170.70)	(145.78)	37.42





The Board of Directors of

ROYAL INDIA CORPORATION LIMITED,

Re: Limited Review of the Financial Result for the quarter ended 31st December 2017.



We have reviewed the accompanying statement of unaudited financial results of **ROYAL INDIA CORPORATION LIMITED** for the period ended December 31st, 2017, being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (i.e Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (i.e Ind AS) and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.
Chartered Accountants
FRN 116886W

Manish Kankani
Partner
M. No. 158020
Place: Mumbai
Date: 13th February, 2018